



MAS-ESS ECONOMICS ESSAY COMPETITION 2006

“The Asian Financial Crisis 10 Years On: What Has Changed And What Have We Learnt?”

	University	Pre-University
First Prize	\$5,000	\$2,000
Second Prize	\$2,000	\$1,000
Third Prize	\$1,000	\$500

**First prize winners will be given the opportunity of an internship posting with MAS.*

The title for this year’s essay competition, “The Asian Financial Crisis 10 Years On: What Has Changed And What Have We Learnt?” is especially significant as the year 2007 will mark the 10th anniversary of the Asian Financial Crisis. The aim is to encourage debate on a historic event that had far-reaching consequences for the regional economies and for Singapore in particular. Essays should analyse the causes of the Asian Financial Crisis and provide an in-depth discussion of the development of Asian economies during the last 10 years. In particular, essays should discuss how the Asian economies have responded to the challenges posed by the Asian Financial Crisis and how the Crisis have moulded and shaped their developments in both the economic and the political landscape. Essays should distil key lessons and their implications for the future of Asian economies.

The competition is open to all students studying in Singapore and all Singaporeans studying abroad. The **Pre-University** category admits submissions from Polytechnic, Centralised Institute, International Schools and Junior College students, as well as from National Servicemen (NSF). The **University** category admits submissions from students pursuing higher education in local universities, including Bachelor’s, Master’s and PhD students. All entrants must comply with the Terms and Conditions of the competition. Entries must be in English, and should be between **2,000 - 3,000 words** for the **Pre-University** category and **3,000 - 4,000 words** for the **University** category. A **completed entry form** and a **300-word summary** must accompany all essays.

Please submit entries to:
MAS-ESS Essay Competition Coordinator
Macroeconomic Surveillance Department
Monetary Authority of Singapore
10 Shenton Way
MAS Building 28th floor
Singapore 079117

Or online at: <http://www.mas.gov.sg/ess/contest.html>

Receipt of all essays submitted online will be acknowledged. All entries must be received by **31 March 2007**.

Full details available from:
<http://www.mas.gov.sg/ess/index.html> or http://www.ess.org.sg/events_competitions_2006.htm

MAS-ESS ECONOMIC ESSAY COMPETITION 2006

“The Asian Financial Crisis 10 years on: What has changed and what have we learnt ?”

TERMS AND CONDITIONS

The Monetary Authority of Singapore (MAS) and the Economic Society of Singapore (ESS) invite entries for the MAS-ESS Economics Essay Competition 2006. The Essay Competition seeks to promote economic literacy and encourage a wider debate on economic policy and financial issues in Singapore.

This year, the competition is open to students studying in Singapore and Singaporeans studying abroad. There are two categories of entries. The *Pre-University* category admits submissions from Polytechnic, Centralised Institute, International Schools and Junior College students, as well as from national servicemen (NSF). The *University* category admits submissions from students pursuing higher education including University, Master’s and PhD students. All entrants must comply with the terms and conditions of the competition. The competition will run for about three months beginning **8 November 2006**. All essays must be accompanied by a completed entry form and a 300-word summary, which must be received no later than **31st March 2007**.

1. The following awards will be given to the winning essays:

	<u>University category</u>	<u>Pre-University category</u>
First Prize	\$ 5,000	\$ 2,000
Second Prize	\$ 2,000	\$ 1,000
Third Prize	\$ 1,000	\$ 500

1st Prize winners will be given the opportunity of an internship posting with MAS.

The winning essays will be selected by a panel of judges comprising representatives from the ESS, MAS, private sector and government ministries.

SUBJECT MATTER AND PRESENTATION

2. The title of the essay for 2006 (in both the Pre-University and University categories) is **“The Asian Financial Crisis 10 years on: What has changed and what have we learnt”**. Essays should analyse the causes of the Asian financial crisis and provide an in-depth discussion of the development of Asian economies during the last 10 years. In particular, the essays should discuss how the Asian economies have responded to the challenges posed by the Asian Financial Crisis and how the Crisis have moulded and shaped their developments in both the economic and the political landscape. Finally the essays should distil key lessons and their implications for the future of the Asian economies.
3. The essays should be of a high quality, providing new analyses and perspectives of issues. The essays should also be written such that they are accessible to a wide audience. They are therefore not meant to be academic 'journal-style' papers.
4. Charts and tables may be used, although equations (or derivations) should be avoided as far as possible.
5. The essays must be original in their content. Entries found to contain plagiarism will automatically be disqualified. Although essays may draw on existing work, they should be materially different from previous published work. This could involve the application of previous work in a different context, or new analysis or perspectives significantly different from previous work. A bibliography acknowledging reference to previous work done is required.
6. All entries must be accompanied by a completed Entry Form(s), signed by the author(s). For joint authorship, only one entry form is required. Submission on behalf of an institution or firm is not permitted.

7. Members of the judging committee (and their immediate family members) are not eligible to enter the essay competition.
8. Entries must be in English and typed double-spaced on one side of each sheet of paper. The essay should be 2-3,000 words in the Pre-University category and 3-4,000 words in the University category. This excludes charts, tables, footnotes, references and appendices.
9. A summary of no more than 300 words highlighting the main points of the essay must also be provided.
10. Entries should be sent to the MAS-ESS Economics Essay Competition Coordinator, Macroeconomic Surveillance Department, Monetary Authority of Singapore, 10 Shenton Way, 28th floor MAS Building, Singapore 079117. Alternatively, submissions can be made online at <http://www.mas.gov.sg/ess/contest.html>. For online submission, an auto-receipt of the essays will be acknowledged.
11. The MAS-ESS Economics Essay Competition Judging Committee reserves the right not to award any or all of the prizes. The Committee also reserves the sole copyright to all submissions.
12. Only winning participants will be contacted upon the finalisation of the results.
13. An awards ceremony will be held in conjunction with the ESS Annual Dinner 2007. All prize-winning essays will be posted on the MAS and ESS websites.
14. Please send any inquiries on the MAS-ESS Economics Essay Competition to the email address: MAS_ESS@mas.gov.sg Alternatively, you may contact :

Ms Susan Chang

Senior Research Assistant

Macroeconomic Surveillance Department

Monetary Authority of Singapore

Tel no: 6229 9290, Fax no: 6229 9328

Ms Jalyne Chan

Business Manager

Economic Society of Singapore

Tel no: 6773 2913

Email : jalynechan@gmail.com



MAS-ESS ESSAY COMPETITION 2006

**“The Asian Financial Crisis 10 years on:
What has changed and what have we learnt?”**

ENTRY FORM: University Category

Single

Joint

(For Joint Entry, please fill in particulars of the Principal Author only.)

Title:

Mr

Ms

Others _____

Full Name :

(as in IC/Passport) _____

Date of Birth: _____

IC No/

Passport No: _____

Home Tel: _____

Home Fax: _____

Handphone: _____

E-mail Address: _____

Home
Address:

Highest
Education:

Currently
Pursuing:

PhD

Masters

Undergraduate

Co-Author(s):

	Name	Contact No.
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____

How did you learn about the competition?

Please advise the MAS-ESS Essay Competition Coordinator of any change of address made by 15 Mar 2007.

I hereby confirm that I have read and understood and agree to abide by the Terms and Conditions of entry to the competition.

Signature

Date