This paper examines the role played by India in services outsourcing, globally and specifically within Asia, and the implications of such outsourcing for India and Asia. The paper has three main parts. Part 1 outlines recent trends in India’s IT enabled services and Business Process Outsourcing industry and India’s position in global services outsourcing. This part highlights the main characteristics of this industry in terms of key service lines and activities that are delivered, business models, and client and delivery companies, and the factors facilitating and constraining services outsourcing in India. Part 2 of the paper discusses India’s role in services outsourcing within Asia along three dimensions. First is the outsourcing of operations by other Asia-Pacific countries such as Japan, Singapore, and Australia to India. Second is the outsourcing by Indian companies to other Asian countries, such as China and the Philippines. Third is the outsourcing by multinationals from outside the region to Asia and how India fits within this regional delivery model. In all three cases, the nature, extent, potential, and likely implications are discussed. Part 3 of the paper discusses the implications of outsourcing in general for the Indian economy based on survey work conducted by the author in an earlier study on outsourcing and development implications in delivery countries. It also outlines the implications of regional outsourcing in Asia-Pacific for fostering trade and investment relations and business opportunities between India and other countries in the region, based on secondary and primary sources of information.