



## Department of Economics

### SCAPE-EABER Workshop

#### Intra-Asia Trade and Factor Flows: Trends, Determinants and Implications

##### Guest-of-Honour

Ravi Menon  
Second Permanent Secretary  
Ministry of Trade and Industry, Singapore

##### Distinguished Speakers

###### *Intraregional Equity Flows in Asia*

Ranil Salgado (International Monetary Fund)  
Rabin Hattari (George Mason University)  
Ramkishen Rajan (George Mason University)

###### *Intraregional Debt Flows*

Reza Siregar (International Monetary Fund and University of Adelaide)  
Kawai Masahiro (ADB Institute)

###### *Labour Flows and Services Trade in Asia*

Chris Manning (Australian National University)  
Shigeyuki Abe (Doshisha University)

###### *Technology and Trade Flows in Asia*

Albert Hu (SCAPE, National University of Singapore)  
Byron Gangnes (University of Hawai'i)

###### *Panel Discussion on Regional Integration*

David Pearl (Australian Treasury)  
Yu Miaojie (Peking University)  
Suthiphand Chirathivat (Chulalongkong University)  
Manu Bhaskaran (Centennial Group and Institute of Policy Studies)  
Josef Yap (Philippine Institute for Development Studies)

##### Sponsors and Organisers



**Date:** 8 - 9 October 2007

**Venue:** Seminar Rooms A, B and C  
AS7, Faculty of Arts and Social Sciences  
National University of Singapore

Please indicate your attendance with Mr. Chong Soo Yuen, [ecscsy@nus.edu.sg](mailto:ecscsy@nus.edu.sg)  
or Ms. Yong Yik Wei, [ecsyw@nus.edu.sg](mailto:ecsyw@nus.edu.sg).

Visit SCAPE at <http://nt2.fas.nus.edu.sg/ecs/cent/index.htm>.

**SCAPE-EABER Workshop on  
Intra-Asia Trade and Factor Flows: Trends, Determinants and Implications**

8-9 October 2007

Seminar Rooms A, B and C, AS7, Faculty of Arts and Social Sciences, NUS

**Day 0 (Oct 7)**

**7:00 – 9:00 pm**      **Informal Reception (for invited speakers only)**

**Day 1 (Oct 8)**

**8:45–9:15am**      **Registration**

**9:15–10:00am**      **Welcome remarks by Shandre Thangavelu (NUS)**  
**Opening remarks by Basant Kapur (NUS, SCAPE) and Peter Drysdale (EABER)**

**Keynote Address by Guest of Honour, Mr. Ravi Menon,  
2nd Permanent Secretary, Ministry of Industry and Trade, Singapore**

**10:00–10:20am**      **Coffee Break**

**10:20–12:20pm**      **Session 1: Intraregional Equity Flows in Asia**

**Chair:** Anthony Chin (NUS, SCAPE)

**Paper 1:** “Portfolio Equity Flows in Asia” by Ranil Salgado (IMF)

**Discussant 1:** Yit Fan Wong (DBS Bank)

**Paper 2:** “Intra-ASEAN FDI Flows and the Role of China and India: Trends and Determinants” by Rabin Hattari (World Bank and George Mason University), Ramkishan S. Rajan (George Mason University) and Shandre Thangavelu (NUS)

**Discussant 2:** Christopher Findlay (University of Adelaide)

**Paper 3:** “ASIAN Bond Fund 2”, Guonan MA (Bank of International Settlements)

**Discussant 3:** Vo Tri Thanh (Central Institute for Economic Management, Vietnam)

**12:20–2.00pm**      **Lunch**

**2.00–3:45pm**      **Session 2: Intraregional Debt Flows**

**Chair:** Jenny Corbett (ANU)

**Paper 1:** “Determinants of International Bank Lending from the Developed World to East Asia” by Reza Siregar (IMF, Singapore Regional Training Institute and University of Adelaide) and Keen Meng Choy (Nanyang Technological University)

**Discussant 1:** Stephen Cheung (City University of Hong Kong)

**Paper 2:** “International Bank Loans to Developing Countries: Some Empirical Results” by Kawai Masahiro (ADB) and Li-Gang Liu (HKMA)

**Discussant 2:** Rabin Hattari (World Bank and George Mason University)

**3:45-4:00pm**      **Coffee Break**

**4:00-5:45pm**      **Session 3: Labour Flows and Services Trade in Asia**

**Chair:** Hui Weng Tat (NUS)

**Paper 1:** “Migration Flows in Southeast Asia” by Chris Manning (ANU)

**Discussant 1:** Rajaguru Gulasekaran (Bond University)

**Paper 2:** “Can Japan Dance with India?” by Shigeyuki Abe (Doshisha University)

**Discussant 2:** Toh Mun Heng (NUS)

**6:00-7:45pm**      **Reception and Dinner**

Venue: Kent Ridge Guild House, NUS

**Day 2 (Oct 9)**

**9:00-10:45am**      **Session 4: Technology and Trade Flows in Asia**

**Chair:** Khor Hoe Ee (Monetary Authority of Singapore)

**Paper 1:** “Why do They Patent in China?” by Albert Hu (NUS, SCAPE)

**Discussant 1:** Timo Henckel (ANU)

**Paper 2:** “Global Production Networks in Electronics and Intra-Asian Trade” Byron Gangnes (University of Hawai'i) and Ari Van Assche (HEC Montréal and CIRANO)

**Discussant 2:** Moekti P. Soejachmoen (Centre for Strategic and International Studies, Jakarta)

**10:45-11:05am**      **Coffee Break**

**11:05am-1:05pm**      **Panel Discussion on Regional Integration**

**Chair:** Peter Drysdale (ANU)

**Panelists:**

David Pearl (Australian Treasury)

Suthiphand Chirathivat (Chulalongkorn University)

Manu Bhaskaran (Centennial Group and Institute of Policy Studies)

Josef T. Yap (Philippine Institute for Development Studies)

Rahul Sen (Institute of Southeast Asian Studies)

**1:15 pm**      **Lunch and End of Programme**

Venue: Kent Ridge Guild House, NUS