Emerging market economies now account for a substantial share of world output and have become major drivers of global growth during the past decade. However, the financial crisis of 2007–09 cast a pall over the notion that emerging markets had become self-reliant and "decoupled" from demand conditions in and financial flows from advanced countries. We assess the resilience of emerging markets in the face of the global financial crisis to answer the following questions: What are the main factors explaining the resilience of emerging markets during the crisis? Why have some countries in this group done better than others? And what are the key policy challenges emerging markets face in order to ensure the durability and sustainability of their long-term growth?

About the speaker

Dr Ayhan Kose is Assistant to the Director in the IMF Research Department. He previously worked for the United States and Canada desks of the IMF’s Western Hemisphere Department. He is the co-editor of the IMF Economic Review and the editor of the IMF Research Bulletin.

His research focuses on financial globalization, macro-financial linkages, emerging markets and business cycles. He has authored a number of policy-oriented papers on these topics. Technical versions of many of these papers have been published in leading academic journals, such as the American Economic Review, International Economic Review, Journal of International Economics, Review of Economic Dynamics, and Journal of Development Economics. He has also written articles for a number of policy publications, including the IMF World Economic Outlook, Finance & Development, Foreign Policy, and Euromoney Emerging Markets Handbook. His research has been featured in various media outlets, including the Economist, Financial Times, and Wall Street Journal.

Admission is free and all are welcome; we would appreciate it if you could register @ https://esurvey.nus.edu.sg/efm/se.ashx?s=1CC7023E2F1D561F

For enquiries, please contact:

Ms Lim Meng Woan  
Tel: (65) 6516 3962  
Fax: (65) 6775 2646  
Email: mengwoan@nus.edu.sg

Singapore Centre for Applied and Policy Economics (SCAPE)  
Department of Economics  
National University of Singapore  
1 Arts Link, AS2 #06-02, Singapore 117570

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